RESOLUTION

The Aurora Housing Authority™

Resolution 2022-05
Approval of Cost-of-Living Increase FY2023

WHEREAS, The Aurora Housing Authority's ("Authority") Executive Director made a recommendation to the Board of Commissioners and;

WHEREAS, the Executive Director determined that a Cost-of-Living increase is appropriate based on industry standard and;

WHEREAS, the Authority wishes to provide a four percent Cost of Living increase for FY2023 to each employee of the Aurora Housing Authority and;

WHEREAS, the four percent (4%) Cost of Living amount shall total $74,115 and;

WHEREAS, bonuses shall be granted to each employee upon performance evaluation and merit and;

WHEREAS, the bonuses amount shall total $56,841 (3.5%)

NOW, THEREFORE BE IT RESOLVED that the Board of Commissioners of the Aurora Housing Authority approves a four percent Cost of Living increase and bonuses for each Authority employee.

PASSED, by the Board of Commissioners this 30th day of March 2022

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(Chairperson)