



**Resolution 19-02
Approval of 2019 Small Area Fair Market Rents**

WHEREAS, the U.S. Department of Housing and Urban Development (HUD) has published the FY 2019 Advisory Small Area Fair Market Rents (SAFMRs) for Existing Housing; and

WHEREAS, the Aurora Housing Authority (“AHA”) intends to support payment standards at 90% based on zip code of the FY 2019 published FMRs; and

WHEREAS, the Aurora Housing Authority (AHA) has determined that the FY 2019 SAFMRs are adequate to allow participants to be able to rent based upon a local rent survey;

NOW, THEREFORE BE IT RESOLVED that the AHA Board of Commissioners approve the attached schedule of SAFMRs for FY 2019 which reflect the payment standards equal to the FY 2019 published by HUD.

PASSED AND APPROVED THIS 27th DAY OF FEBRUARY, 2019

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Am J. 88
(Chairperson)

Meloye Witz

Sherrill Robinson-Duro

[Signature]

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J Gibson



The Aurora Housing Authority

FY 2019 HCV Payment Standards

Payment standards represent the maximum amount of subsidy that AHA can provide a family. AHA does not automatically approve this rent level for a given unit. AHA's monthly rent subsidy depends on a number of factors, including these payment standards, the rents of other comparable unsubsidized rental units in the area, and the income of the family. AHA determines the number of bedrooms each assisted family is allocated based on the family size and composition.

The chart below outlines AHA's 2019 payment standards effective April 1, 2019

Zip Code	AHA Efficiency	AHA One Bedroom	AHA Two Bedroom	AHA Three Bedroom	AHA Four Bedroom	AHA Five Bedroom
60502	\$1,197	\$1,368	\$1,584	\$2,016	\$2,412	\$2,711
60503	\$1,179	\$1,296	\$1,566	\$2,070	\$2,484	\$2,792
60504	\$1,044	\$1,188	\$1,386	\$1,764	\$2,115	\$2,373
60505	\$792	\$900	\$1,044	\$1,332	\$1,584	\$1,780
60506	\$801	\$918	\$1,062	\$1,350	\$1,620	\$1,821